

Pensions Fund Sub-Committee 28 June 2016

Report from the Chief Finance Officer

For Decision-Making

Wards affected: ALL

Response to Government Consultation on Pooling

1.0 Summary

1.1 The Government has given local government a deadline of the 15th July 2016 to respond the consultation on Pooling Arrangements. However, they have also responded to the London CIV allowing Brent and its partners to give a collective response. The London CIV proposes to respond accordingly and collect all relevant data from its members, incorporating any local additional items into its own response.

2.0 Recommendations

2.1 This report recommends that the Committee delegates to the Chief Finance Officer permission to respond to Government with relation to the consultation on pooling arrangements.

3.0 Detail

3.1 Provided verbally.

4.0 Financial Implications

4.1 The Financial Implications in the Pension Fund are that Council should £86K of savings.

5.0 Legal Implications

5.1 Not Applicable

6.0 Diversity Implications

- 6.1 Not Applicable
- 7.0 Staffing/Accommodation Implications (if appropriate)
- 7.1

Background Papers

Contact Officers

Persons wishing to discuss the above should contact Conrad Hall, Chief Finance Officer, Investment and Pensions Section, Finance, on 020 8937 6528, conrad.hall@brent.gov.uk at Brent Civic Centre